



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 2004-072

ONN INFORMATION CIRCULAR # 737

September 7, 2004

Chevron Texaco Corporation (CVX)

2 For 1 Stock Split

Ex-Distribution Date: 9/13/2004

Chevron Texaco Corporation (CVX) has declared a 2 For 1 stock split payable to shareholders of record on August 19, 2004. Distribution date for the stock split will be Friday, September 10, 2004. Ex-distribution date for the stock split will be Monday, September 13, 2004.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Chevron Texaco Corporation options will be adjusted as follows:

Adjustment Date: Effective with exercises of Monday, September 13, 2004 and thereafter.
ISE Underlying Symbol(s): Unchanged - CVX
OPRA Option Symbol(s): Unchanged - (CVX/WCH/VCH)
No. of Contracts: 2
Strike Prices: Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: Unchanged - 100 Shares of Chevron Texaco Corporation

GTC Order Cancellation:

On Friday, September 10, 2004, immediately after the ISE close, all resting orders in the CVX order book will be cancelled.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 15,000,000 shares through the January 20, 2007 expiration date at which time it will revert to its standard limit of 7,500,000 shares.

Adjusted Exercise Prices:

Chevron Texaco Corporation (CVX)
 (Before 9/13/2004)
 (1 Contract)

Chevron Texaco Corporation (CVX)
 (Beginning 9/13/2004)
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CVX4SEP70.0C/P	CVX	SEP	70	IN/UN	CVX4SEP35.0CX/PX	CVX	SEP	35	IG/UG
CVX4SEP75.0C/P	CVX	SEP	75	IO/UO	CVX4SEP37.5CX/PX	CVX	SEP	37 1/2	IU/UU
CVX4SEP80.0C/P	CVX	SEP	80	IP/UP	CVX4SEP40.0CX/PX	CVX	SEP	40	IH/UH
CVX4SEP85.0C/P	CVX	SEP	85	IQ/UQ	CVX4SEP42.5CX/PX	CVX	SEP	42 1/2	IV/UV
CVX4SEP90.0C/P	CVX	SEP	90	IR/UR	CVX4SEP45.0CX/PX	CVX	SEP	45	II/UI
CVX4SEP95.0C/P	CVX	SEP	95	IS/US	CVX4SEP47.5CX/PX	CVX	SEP	47 1/2	IW/UW
CVX4SEP100.0C/P	CVX	SEP	100	IT/UT	CVX4SEP50.0CX/PX	CVX	SEP	50	IJ/UJ
CVX4SEP105.0C/P	CVX	SEP	105	IA/UA	CVX4SEP52.5CX/PX	CVX	SEP	52 1/2	IX/UX
CVX4SEP110.0C/P	CVX	SEP	110	IB/UB	CVX4SEP55.0CX/PX	CVX	SEP	55	IK/UK
CVX4SEP115.0C/P	CVX	SEP	115	IC/UC	CVX4SEP57.5CX/PX	CVX	SEP	57 1/2	IY/UY

Chevron Texaco Corporation (CVX)
 (Before 9/13/2004)
 (1 Contract)

Chevron Texaco Corporation (CVX)
 (Beginning 9/13/2004)
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CVX4OCT75.0C/P	CVX	OCT	75	JO/VO	CVX4OCT37.5CX/PX	CVX	OCT	37 1/2	JU/VU
CVX4OCT80.0C/P	CVX	OCT	80	JP/VP	CVX4OCT40.0CX/PX	CVX	OCT	40	JH/VH
CVX4OCT85.0C/P	CVX	OCT	85	JQ/VQ	CVX4OCT42.5CX/PX	CVX	OCT	42 1/2	JV/VV
CVX4OCT90.0C/P	CVX	OCT	90	JR/VR	CVX4OCT45.0CX/PX	CVX	OCT	45	JI/VI
CVX4OCT95.0C/P	CVX	OCT	95	JS/VS	CVX4OCT47.5CX/PX	CVX	OCT	47 1/2	JW/VW
CVX4OCT100.0C/P	CVX	OCT	100	JT/VT	CVX4OCT50.0CX/PX	CVX	OCT	50	JJ/VJ
CVX4OCT105.0C/P	CVX	OCT	105	JA/VA	CVX4OCT52.5CX/PX	CVX	OCT	52 1/2	JX/VX
CVX4OCT110.0C/P	CVX	OCT	110	JB/VB	CVX4OCT55.0CX/PX	CVX	OCT	55	JK/VK
CVX4OCT115.0C/P	CVX	OCT	115	JC/VC	CVX4OCT57.5CX/PX	CVX	OCT	57 1/2	JY/VY
CVX4DEC75.0C/P	CVX	DEC	75	LO/XO	CVX4DEC37.5CX/PX	CVX	DEC	37 1/2	LU/XU
CVX4DEC80.0C/P	CVX	DEC	80	LP/XP	CVX4DEC40.0CX/PX	CVX	DEC	40	LH/XH
CVX4DEC85.0C/P	CVX	DEC	85	LQ/XQ	CVX4DEC42.5CX/PX	CVX	DEC	42 1/2	LV/XV
CVX4DEC90.0C/P	CVX	DEC	90	LR/XR	CVX4DEC45.0CX/PX	CVX	DEC	45	LI/XI
CVX4DEC95.0C/P	CVX	DEC	95	LS/XS	CVX4DEC47.5CX/PX	CVX	DEC	47 1/2	LW/XW
CVX4DEC100.0C/P	CVX	DEC	100	LT/XT	CVX4DEC50.0CX/PX	CVX	DEC	50	LJ/XJ
CVX4DEC105.0C/P	CVX	DEC	105	LA/XA	CVX4DEC52.5CX/PX	CVX	DEC	52 1/2	LX/XX
CVX4DEC110.0C/P	CVX	DEC	110	LB/XB	CVX4DEC55.0CX/PX	CVX	DEC	55	LK/XK
CVX4DEC115.0C/P	CVX	DEC	115	LC/XC	CVX4DEC57.5CX/PX	CVX	DEC	57 1/2	LY/XY
CVX5JAN45.0C/P	CVX	JAN	45	AI/MI	CVX5JAN22.5CX/PX	CVX	JAN	22 1/2	AS/MS
CVX5JAN50.0C/P	CVX	JAN	50	AJ/MJ	CVX5JAN25.0CX/PX	CVX	JAN	25	AE/ME
CVX5JAN55.0C/P	CVX	JAN	55	AK/MK	CVX5JAN27.5CX/PX	CVX	JAN	27 1/2	AT/MT
CVX5JAN60.0C/P	CVX	JAN	60	AL/ML	CVX5JAN30.0CX/PX	CVX	JAN	30	AF/MF
CVX5JAN65.0C/P	CVX	JAN	65	AM/MM	CVX5JAN32.5CX/PX	CVX	JAN	32 1/2	AZ/MZ
CVX5JAN70.0C/P	CVX	JAN	70	AN/MN	CVX5JAN35.0CX/PX	CVX	JAN	35	AG/MG
CVX5JAN75.0C/P	CVX	JAN	75	AO/MO	CVX5JAN37.5CX/PX	CVX	JAN	37 1/2	AU/MU
CVX5JAN80.0C/P	CVX	JAN	80	AP/MP	CVX5JAN40.0CX/PX	CVX	JAN	40	AH/MH
CVX5JAN85.0C/P	CVX	JAN	85	AQ/MQ	CVX5JAN42.5CX/PX	CVX	JAN	42 1/2	AV/MV
CVX5JAN90.0C/P	CVX	JAN	90	AR/MR	CVX5JAN45.0CX/PX	CVX	JAN	45	AI/MI
CVX5JAN95.0C/P	CVX	JAN	95	AS/MS	CVX5JAN47.5CX/PX	CVX	JAN	47 1/2	AW/MW
CVX5JAN100.0C/P	CVX	JAN	100	AT/MT	CVX5JAN50.0CX/PX	CVX	JAN	50	AJ/MJ
CVX5JAN105.0C/P	CVX	JAN	105	AA/MA	CVX5JAN52.5CX/PX	CVX	JAN	52 1/2	AX/MX
CVX5JAN110.0C/P	CVX	JAN	110	AB/MB	CVX5JAN55.0CX/PX	CVX	JAN	55	AK/MK
CVX5JAN115.0C/P	CVX	JAN	115	AC/MC	CVX5JAN57.5CX/PX	CVX	JAN	57 1/2	AY/MY
CVX5MAR75.0C/P	CVX	MAR	75	CO/OO	CVX5MAR37.5CX/PX	CVX	MAR	37 1/2	CU/OU
CVX5MAR80.0C/P	CVX	MAR	80	CP/OP	CVX5MAR40.0CX/PX	CVX	MAR	40	CH/OH
CVX5MAR85.0C/P	CVX	MAR	85	CQ/OQ	CVX5MAR42.5CX/PX	CVX	MAR	42 1/2	CV/OV
CVX5MAR90.0C/P	CVX	MAR	90	CR/OR	CVX5MAR45.0CX/PX	CVX	MAR	45	CI/OI
CVX5MAR95.0C/P	CVX	MAR	95	CS/OS	CVX5MAR47.5CX/PX	CVX	MAR	47 1/2	CW/OW
CVX5MAR100.0C/P	CVX	MAR	100	CT/OT	CVX5MAR50.0CX/PX	CVX	MAR	50	CJ/OJ
CVX5MAR105.0C/P	CVX	MAR	105	CA/OA	CVX5MAR52.5CX/PX	CVX	MAR	52 1/2	CX/OX
CVX5MAR110.0C/P	CVX	MAR	110	CB/OB	CVX5MAR55.0CX/PX	CVX	MAR	55	CK/OK
CVX5MAR115.0C/P	CVX	MAR	115	CC/OC	CVX5MAR57.5CX/PX	CVX	MAR	57 1/2	CY/OY

Chevron Texaco Corporation - 2006 Leap (CVX/WCH)
 (Before 9/13/2004)
 (1 Contract)

Chevron Texaco Corporation - 2006 Leap (CVX/WCH)
 (Beginning 9/13/2004)
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CVX6JAN50.0C/P	WCH	JAN	50	AJ/MJ
CVX6JAN60.0C/P	WCH	JAN	60	AL/ML
CVX6JAN65.0C/P	WCH	JAN	65	AM/MM
CVX6JAN70.0C/P	WCH	JAN	70	AN/MN
CVX6JAN75.0C/P	WCH	JAN	75	AO/MO
CVX6JAN80.0C/P	WCH	JAN	80	AP/MP
CVX6JAN85.0C/P	WCH	JAN	85	AQ/MQ
CVX6JAN90.0C/P	WCH	JAN	90	AR/MR
CVX6JAN95.0C/P	WCH	JAN	95	AS/MS
CVX6JAN100.0C/P	WCH	JAN	100	AT/MT
CVX6JAN105.0C/P	WCH	JAN	105	AA/MA
CVX6JAN110.0C/P	WCH	JAN	110	AB/MB
CVX6JAN120.0C/P	WCH	JAN	120	AD/MD
CVX6JAN130.0C/P	WCH	JAN	130	AF/MF
CVX6JAN1115.0C/P	WCH	JAN	115	AC/MC

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CVX6JAN25.0CX/PX	WCH	JAN	25	AE/ME
CVX6JAN30.0CX/PX	WCH	JAN	30	AF/MF
CVX6JAN32.5CX/PX	WCH	JAN	32 1/2	AZ/MZ
CVX6JAN35.0CX/PX	WCH	JAN	35	AG/MG
CVX6JAN37.5CX/PX	WCH	JAN	37 1/2	AU/MU
CVX6JAN40.0CX/PX	WCH	JAN	40	AH/MH
CVX6JAN42.5CX/PX	WCH	JAN	42 1/2	AV/MV
CVX6JAN45.0CX/PX	WCH	JAN	45	AI/MI
CVX6JAN47.5CX/PX	WCH	JAN	47 1/2	AW/MW
CVX6JAN50.0CX/PX	WCH	JAN	50	AJ/MJ
CVX6JAN52.5CX/PX	WCH	JAN	52 1/2	AX/MX
CVX6JAN55.0CX/PX	WCH	JAN	55	AK/MK
CVX6JAN60.0CX/PX	WCH	JAN	60	AL/ML
CVX6JAN65.0CX/PX	WCH	JAN	65	AM/MM
CVX6JAN57.5CX/PX	WCH	JAN	57 1/2	AY/MY

Chevron Texaco Corporation - 2007 Leap (CVX/VCH)
 (Before 9/13/2004)
 (1 Contract)

Chevron Texaco Corporation - 2007 Leap (CVX/VCH)
 (Beginning 9/13/2004)
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CVX7JAN70.0C/P	VCH	JAN	70	AN/MN
CVX7JAN80.0C/P	VCH	JAN	80	AP/MP
CVX7JAN90.0C/P	VCH	JAN	90	AR/MR
CVX7JAN100.0C/P	VCH	JAN	100	AT/MT
CVX7JAN110.0C/P	VCH	JAN	110	AB/MB

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CVX7JAN35.0CX/PX	VCH	JAN	35	AG/MG
CVX7JAN40.0CX/PX	VCH	JAN	40	AH/MH
CVX7JAN45.0CX/PX	VCH	JAN	45	AI/MI
CVX7JAN50.0CX/PX	VCH	JAN	50	AJ/MJ
CVX7JAN55.0CX/PX	VCH	JAN	55	AK/MK

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.